

A public Budget Hearing and meeting of the Oakridge City Council will be held on Monday June 17, 2024 at 6pm at Oakridge City Hall, located at 48318 E 1st Street, Oakridge, OR 97463. The purpose of this Budget Hearing is to discuss and hear public comment on the budget for the fiscal year beginning July 1, 2024, as approved by the Oakridge Budget Committee. A summary of the Approved Budget is presented below. A copy of the entire annual fiscal year 2024-2025 proposed budget may be inspected or obtained at Oakridge City Hall or online at www.ci.oakridge.or.us. Citizens may attend in-person or remotely online via Zoom at: <https://zoom.us/j/3664311610> (or by using your phone and dialing 346-248-7799, then entering Zoom meeting ID# 3664311610). Citizens may also email public comment to cityadministrator@ci.oakridge.or.us

| | | |
|---|-------------------------|---|
| Contact: Melody Cornelius, Interim Assistant Finance Director | Telephone: 541-782-2258 | Email: finance@ci.oakridge.or.us |
|---|-------------------------|---|

| FINANCIAL SUMMARY - RESOURCES | | | |
|---|---------------------------|--------------------------------------|---------------------------------------|
| TOTAL OF ALL FUNDS | Actual Amount FY 22-23 | Adopted Budget This Year FY 23-24 | Approved Budget Next Year FY 24-25 |
| Beginning Fund Balance/Net Working Capital | 2,294,429 | 4,806,640 | 3,572,024 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 3,830,984 | 3,638,293 | 3,544,586 |
| Federal, State and All Other Grants, Gifts, Allocations and Donations | 2,205,415 | 838,700 | 3,738,600 |
| Revenue from Bonds and Other Debt | 0 | 0 | 0 |
| Interfund Transfers / Internal Service Reimbursements | 1,168,055 | 1,264,525 | 4,328,420 |
| All Other Resources Except Property Taxes | 518,150 | 1,626,987 | 931,643 |
| Property Taxes Estimated to be Received | 1,252,668 | 1,315,950 | 1,277,699 |
| Total Resources | 11,269,701 | 13,491,095 | 17,392,972 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|---|-------------------|-------------------|-------------------|
| Personnel Services | 2,687,483 | 3,014,093 | 3,265,989 |
| Materials and Services | 2,279,129 | 4,253,643 | 2,020,586 |
| Capital Outlay | 576,490 | 1,151,451 | 806,200 |
| Debt Service | 127,350 | 286,042 | 252,752 |
| Interfund Transfers | 1,168,055 | 1,347,504 | 4,328,420 |
| Contingencies | 14,758 | 112,333 | 201,655 |
| Special Payments | 0 | 0 | 0 |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 4,416,436 | 3,331,029 | 6,517,370 |
| Total Requirements | 11,269,701 | 13,491,095 | 17,392,972 |

| FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM | | | |
|--|-----------|-----------|-----------|
| Name of Organizational Unit FTE for that unit | | | |
| Administration | 1,100,657 | 1,062,325 | 489,201 |
| FTE | 4.0 | 5.0 | 1.2 |
| Building/Planning | 124,182 | 88,336 | 165,895 |
| FTE | 0.0 | 0.0 | 0.8 |
| Police | 1,023,825 | 1,281,309 | 1,249,520 |
| FTE | 6.0 | 6.0 | 6.0 |
| Library | 34,984 | 86,154 | 221,825 |
| FTE | 0.3 | 0.3 | 0.3 |
| Parks | 100,732 | 123,760 | 130,965 |
| FTE | 0.0 | 0.2 | 0.6 |
| WAC | 51,458 | 1,549,718 | 41,476 |
| FTE | 0.1 | 0.0 | 0.2 |
| Muni Court | 75,551 | 87,803 | 90,965 |
| FTE | 0.5 | 0.5 | 0.5 |
| Streets | 595,022 | 903,510 | 864,330 |
| FTE | 1.0 | 0.8 | 0.9 |
| WAC Capital Reserve | 0 | 0 | 3,461,850 |
| FTE | 4.0 | 4.0 | 4.4 |
| Emergency Services | 1,567,453 | 1,701,370 | 1,337,870 |
| FTE | 4.0 | 4.0 | 4.4 |
| EMS Capital Reserve | 0 | 92,344 | 98,956 |
| FTE | 0.0 | 0.0 | 0.0 |

| | | | |
|--------------------------------------|-------------------|-------------------|-------------------|
| Transient Room Tax | 0 | 70,855 | 21,000 |
| FTE | 0.0 | 0.0 | 0.0 |
| Rural Tourism Marketing Program | 0 | 33,443 | 43,160 |
| FTE | 0.0 | 0.0 | 0.0 |
| Water Fund Reserve | 54,040 | 104,040 | 129,040 |
| FTE | 0.0 | 0.0 | 0.0 |
| Woodstove Replacement | 0 | 0 | 0 |
| FTE | 0.0 | 0.0 | 0.0 |
| Bicycle and Pedestrian Path | 0 | 0 | 0 |
| FTE | 0.0 | 0.0 | 0.0 |
| Water Bond Debt Service Reserve | 120,683 | 120,683 | 120,683 |
| FTE | 0.0 | 0.0 | 0.0 |
| Oakridge Industrial Park | 751,315 | 1,227,863 | 943,807 |
| FTE | 0.0 | 0.2 | 0.7 |
| Public Works Capital Reserve | 0 | 0 | 50,000 |
| FTE | 0.0 | 0.0 | 0.0 |
| Water | 1,689,197 | 2,261,764 | 1,960,033 |
| FTE | 1.7 | 1.7 | 3.3 |
| Wastewater | 1,269,253 | 1,277,264 | 1,402,720 |
| FTE | 2.9 | 2.9 | 3.2 |
| Stormwater | 107,767 | 145,260 | 227,593 |
| FTE | 0.0 | 0.0 | 0.6 |
| | | | |
| Not Allocated to Organizational Unit | 2,603,582 | 1,273,294 | 4,342,083 |
| FTE | 0.0 | 0.0 | 0.0 |
| Total Requirements | 11,269,701 | 13,491,095 | 17,392,972 |
| Total FTE | 24.5 | 25.6 | 26.8 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

For FY 2024-25, the City's programs, activities, and budgeting are not substantially changing. However, some changes have been made, including the following: 1 FTE has been added to public works, funded by the Water & Wastewater Funds, and a .5 FTE has been added to the Planning Department. The Public Safety Fee will be reduced to \$20 per month. \$11,160 has been transferred from the Parks fund to RTMP to correct prior erroneous transfers. And two new reserve funds, the "WAC Capital Reserve Fund" and the "Public Works Capital Reserve Fund" were established.

PROPERTY TAX LEVIES

| | Rate or Amount Approved | Rate or Amount Approved | Rate or Amount Approved |
|---|-------------------------|-------------------------|-------------------------|
| Permanent Rate Levy (rate limit 7.1996 per \$1,000) | 7.1996 | 7.1996 | 7.1996 |
| Local Option Levy | n/a | n/a | n/a |
| Levy For General Obligation Bonds | n/a | n/a | n/a |

STATEMENT OF INDEBTEDNESS

| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
|--------------------------|---------------------------------------|---|
| General Obligation Bonds | \$0 | \$0 |
| Other Bonds | \$280,000 | \$0 |
| Other Borrowings | \$3,839,266 | \$0 |
| Total | \$4,119,266 | \$0 |